

ANGOA INC  
ASSOCIATION OF NGOs OF AOTEAROA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

# FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

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ANGOA INC  
ASSOCIATION OF NGOs OF AOTEAROA

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2009

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INCOME	2009	2008
Taskforce Hosting	-	3,000
Commonwealth Foundation Project	-	27,415
SOGI Review Project	-	94,000
Donations	40,000	40,200
Interest	2,892	2,041
Lottery Grant	25,000	49,000
Income from Administering Grants	5,000	-
McKenzie Trust Donation	-	10,000
Member Fees	2,889	3,067
	-----	-----
	75,781	228,723
EXPENDITURE		
Accounting	5,083	3,827
Audit Fees	1,200	400
ANGOA Forums	3,066	3,665
Bank Charges	58	3
Commonwealth Foundation Project	2,222	27,340
CommunityCentral	30,000	-
Community Sector Taskforce	-	1,289
Depreciation	39	75
Internet, Phone, Fax	5,415	6,035
Lottery Grant	7,421	8,260
Meeting Costs (incl travel)	4,334	2,961
Coordinator	35,522	38,888
SOGI Review Project	90,351	4,362
Stationery, Office	1,813	236
Subscriptions	288	-
Sundry	773	1,000
	-----	-----
	187,585	98,341
EXCESS OF INCOME OVER EXPENDITURE	-----	-----
	(111,804)	130,382
	=====	=====

ANGOA INC  
ASSOCIATION OF NGOs OF AOTEAROA

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2009

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MEMBERS FUNDS	2009	2008
Balance brought Forward	198,451	68,069
Surplus (Deficit) for the Year	(111,804)	130,382
	-----	-----
	\$86,647	\$198,451
	=====	=====
Represented by:		
CURRENT ASSETS		
Bank Account	47,760	49,203
Term Deposits	-	60,000
GST Refund due	10,076	-
Receivables – G Trust	40,000	105,772
	-----	-----
	97,836	214,975
FIXED ASSETS		
Computer	2,146	2,146
Less Depreciation	(2,103)	(2,064)
	-----	-----
	43	82
TOTAL ASSETS	97,879	215,057
CURRENT LIABILITIES		
GST Payable	-	11,316
Payables	11,232	5,290
	-----	-----
	11,232	16,606
NET ASSETS		
	-----	-----
	\$86,647	\$198,451
	=====	=====

On behalf of the Executive Committee

Wellington

2009

**1. STATEMENT OF ACCOUNTING POLICIES**

**General Accounting Policies**

ANGOA Inc is an Incorporated Society. It is a non profit organisation.

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the entity is a going concern.

Accrual accounting is used to match expenses and revenue.

**Particular Accounting Policies**

The following particular accounting policies which materially affect the measurement of profit and financial position have been applied:

- (a) The Financial Statements have been prepared on a GST exclusive basis.
- (b) The Computer has been depreciated at the recommended IRD rate of 48%

**Changes in Accounting Policies**

There have been no material changes in accounting policies during the period.

**Contingent Liabilities**

As at 30 June 2009 \$25,319 of the December 2007 \$49,000 Lottery Grant remains as unspent funds.

**2. ROLE OF THE ASSOCIATION**

The Association is the forum for independent, non-profit making, voluntary organisations serving social movements with a commitment to an ecologically sustainable Earth and a dignified existence for all.

I have audited the Financial Statements on pages 1 to 3. The Financial Statements provide information about the past financial performance of the Association and its financial position as at 30 June 2009. This information is stated in accordance with the accounting policies set out on Page 3.

### **Responsibilities of Executive Committee**

The Executive Committee is responsible for the preparation of Financial Statements which fairly reflect the financial position of the Association at 30 June 2009 and of the results of operations for the year ended on that date.

### **Auditor's Responsibilities**

It is my responsibility to express an independent opinion on the Financial Statements presented by the Executive Committee and report my opinion to you.

### **Basis of Opinion**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Statements. It also includes assessing:

- the significant estimates and judgements made by the Executive Committee in the preparation of the Financial Statements, and
- whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted auditing standards in New Zealand. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or error.

In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Other than in my capacity as auditor I have no relationship with, or interest in, the Association.

AUDITOR'S REPORT

TO THE MEMBERS OF

ANGOA INC  
ASSOCIATION OF NGOs OF AOTEAROA

## **Unqualified Opinion**

I have obtained all the information and explanations I have required.

In my opinion:

- proper accounting records have been kept by the Association as far as appears from my examination of those records; and
- the financial statements on pages 1-3
  - (a) comply with generally accepted accounting practice
  - (b) give a true and fair view of the financial position of the Association as at 30 June 2009 and the results of its operations for the year ended on that date

My audit was completed on 7 September 2009 and my unqualified opinion is expressed as at that date.

LYN HANSEN  
CHARTERED ACCOUNTANT

Wellington  
NEW ZEALAND